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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Starlite Global Enterprises (India) Limited ('the Company') for the quarter and 6 months ended 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 4<sup>th</sup> November 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K Y & Co.,**

**Chartered Accountants**

**Firm Regn. No.: 016381S**



**FCA Harikanth Yadav Godha**

**Partner**

**M.NO.: 223007**

**UDIN: 22223007BCBPLM2586**

**Place: Hyderabad**

**Date: 4<sup>th</sup> November 2022**

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Balance Sheet as at Sep 30th, 2022

(All amounts in Indian Rupees unless otherwise stated)

Particulars	As at Sep 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	13,38,31,821	14,67,09,949
Investment Property	14,05,24,388	14,17,72,189
Capital work-in-progress	40,98,15,553	36,11,85,169
<b>Financial assets</b>		
(i) Investments	74,31,100	74,31,100
Deferred Tax Assets (Net)	6,94,621	11,87,153
Other non-current assets	15,95,807	15,71,903
<b>Total Non Current assets</b>	<b>69,38,93,290</b>	<b>65,98,57,463</b>
<b>Current assets</b>		
Inventories	14,97,50,957	14,97,50,957
<b>Financial assets</b>		
(i) Loans	1,22,79,732	1,23,21,685
(ii) Trade receivables	4,51,11,814	4,53,19,962
(iii) Cash and cash equivalents	30,30,287	94,610
(iv) Bank balances other than cash and cash equivalents	3,94,224	3,94,224
(v) Investments	97,65,195	84,63,744
(vi) Other current financial assets	53,650	53,650
Other current assets	2,03,91,004	2,00,62,465
<b>Total current assets</b>	<b>24,07,76,864</b>	<b>23,64,61,297</b>
<b>Total Assets</b>	<b>93,46,70,154</b>	<b>89,63,18,760</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	16,34,16,649	15,79,13,427
Other Components of Equity	17,05,09,543	17,05,09,543
<b>Total Equity</b>	<b>37,36,54,432</b>	<b>36,81,51,210</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	11,01,32,176	11,97,63,079
(ii) Trade payables	-	-
Long term provisions	-	-
Other Non- Current Liabilities	13,88,81,713	13,99,08,667
Deferred Tax liability (Net)	-	-
<b>Total non-current liabilities</b>	<b>24,90,13,889</b>	<b>25,96,71,746</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Other current financial liabilities	18,33,00,456	23,92,74,742
Short term provisions	-	-
Current tax liability	13,48,978	27,71,253
Other current liabilities	12,73,52,399	2,64,49,809
<b>Total current liabilities</b>	<b>31,20,01,833</b>	<b>26,84,95,804</b>
<b>Total Liabilities</b>	<b>56,10,15,722</b>	<b>52,81,67,550</b>
<b>Total Equity and Liabilities</b>	<b>93,46,70,154</b>	<b>89,63,18,760</b>

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: Nov 04, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Statement of Profit and Loss for the Half year ended Sep 30, 2022

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Year ended Sep 30, 2022	Year ended March 31, 2022
<b>Income</b>		
Revenue from Operations	4,27,62,392	7,73,16,831
Other Income	78,52,308	50,98,084
Finance Income	35,671	3,29,219
<b>I. Total Income</b>	<b>5,06,50,371</b>	<b>8,27,44,134</b>
<b>Expenses</b>		
Changes in inventories - Land	-	-
Employee benefits expense	50,06,585	90,78,574
Operating & Other expenditure	1,78,22,180	2,91,25,070
Depreciation and amortisation expense	1,55,23,518	3,25,96,578
Finance costs	49,53,357	1,13,96,461
<b>II. Total expenses</b>	<b>4,33,05,640</b>	<b>8,21,96,683</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>73,44,731</b>	<b>5,47,451</b>
<b>IV. Exceptional Items</b>	-	-
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>73,44,731</b>	<b>5,47,451</b>
<b>IV. Tax expenses</b>		
(i) Current tax	13,48,978	27,71,253
(ii) Deferred tax	4,92,531	12,01,670
<b>Income Tax Expense</b>	<b>18,41,509</b>	<b>39,72,923</b>
<b>V. Net profit/(Loss) for the year (III-IV)</b>	<b>55,03,222</b>	<b>(34,25,472)</b>
<b>VI. Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>Other comprehensive income for the year, net of income tax</b>	<b>-</b>	<b>-</b>
<b>VII. Total comprehensive income for the year (V+VI)</b>	<b>55,03,222</b>	<b>(34,25,472)</b>
<b>VIII. Earnings/ (loss) per share:</b>		
(a) Basic	1.39	(0.86)
(b) Diluted	1.39	(0.86)

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad

Date: Nov 04, 2022



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
Cash Flow Statement for the Half year ended Sep 30, 2022  
(All amounts in Indian Rupees unless otherwise stated)

Sno:	Particulars	Half Year ended Sep 30, 2022	Year ended March 31, 2022
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	73,44,731	5,47,451
	<b>Adjustment to reconcile profit/(Loss) before tax to net cash flows:</b>		
	Depreciation and amortisation expense	1,55,23,518	3,25,96,578
	Finance Income	-	(3,29,219)
	Finance Cost	22,45,143	1,00,84,039
	Interest Income from loans to subsidiaries	(4,91,189)	(9,12,717)
	Interest Expenses On loans Related Party	27,08,214	13,12,422
	Dividend Income from Financial Assets	(68,412)	(72,095)
	<b>Operating profit before working capital changes</b>	<b>2,72,62,005</b>	<b>4,32,26,459</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	-	-
	(Increase)/ Decrease in Loans	41,953	1,63,48,510
	(Increase)/ Decrease in Trade receivables	2,08,149	(2,09,93,919)
	(Increase)/ Decrease in other current financial assets	(3,28,539)	(6,13,933)
	Increase/ (Decrease) in Non current Liabilities	(10,26,954)	29,94,520
	Increase/ (Decrease) in current Liabilities	10,09,02,590	(21,37,979)
	<b>Cash generated from operations</b>	<b>9,97,97,199</b>	<b>(44,02,801)</b>
	Direct taxes paid	(27,71,253)	(47,35,387)
	<b>Net cash generated from operating activities (A)</b>	<b>12,42,87,951</b>	<b>3,40,88,271</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(20,69,846)	(51,49,578)
	Sale Proceeds of property, plant and equipment	6,72,256	-
	Capital Work in progress	(4,86,30,384)	(12,56,50,547)
	(Increase)/ Decrease in Investments	(13,01,452)	27,01,490
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	-	34,84,584
	(Increase)/ Decrease in Non Current Assets	(23,904)	(7,95,000)
	Interest received from Wholly Owned subsidiary	4,91,189	9,12,717
	Interest income on fixed deposits with bank	-	3,29,219
	Dividend Income	68,412	72,095
	<b>Net cash used in investing activities (B)</b>	<b>(5,07,93,728)</b>	<b>(12,40,95,020)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds from long term borrowings	(96,30,903)	(46,08,248)
	(Repayment)/ proceeds of long term borrowings	-	-
	Movement in current financial Liabilities	(5,59,74,286)	10,51,36,062
	Finance Cost	(22,45,143)	(1,00,84,039)
	Interest Income from loans to Related Party	(27,08,214)	(13,12,422)
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>(7,05,58,546)</b>	<b>8,91,31,353</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>29,35,677</b>	<b>(8,75,396)</b>
	Cash and cash equivalents at the beginning of the year	94,610	9,70,006
	<b>Cash and cash equivalents at the end of the year</b>	<b>30,30,287</b>	<b>94,610</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	60,856	94,610
	Balances with banks		
	Current accounts	29,69,431	-
	<b>Total cash and cash equivalents (refer note 11)</b>	<b>30,30,287</b>	<b>94,610</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED

R.G Patwari  
Director  
DIN: 00975555

Satjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: Nov 04, 2022

**Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 30.09.2022**

PARTICULARS	QUARTER ENDED			6 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 30.09.2022	3 Months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	Year to date figures for current period ended 30th Sep 2022	Year to date figures for current period ended 30th Sep 2021	As at for the Year Ended 31st March 2022
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	2,00,80,637	2,26,81,755	1,74,90,077	4,27,62,392	3,57,61,515	7,73,16,831
b) Other income	75,95,936	2,56,372	13,19,215	78,52,308	27,95,910	50,98,084
c) Finance Income	32,721	2,950	1,37,707	35,671	2,00,100	3,29,219
<b>Total Income from Operations</b>	<b>2,77,09,294</b>	<b>2,29,41,077</b>	<b>1,89,46,999</b>	<b>5,06,50,371</b>	<b>3,87,57,525</b>	<b>8,27,44,134</b>
<b>2 EXPENSES</b>						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	25,95,037	24,11,548	20,81,327	50,06,585	43,08,346	90,78,574
e) Finance Cost	25,54,954	23,98,403	38,13,419	49,53,357	67,31,527	1,13,96,461
f) Depreciation & amortisation expenses	73,74,373	81,49,145	81,62,762	1,55,23,518	1,62,06,460	3,25,96,578
g) other expenses	81,81,138	96,41,042	80,48,460	1,78,22,180	1,40,90,817	2,91,25,070
<b>Total Expenses</b>	<b>2,07,05,502</b>	<b>2,26,00,138</b>	<b>2,21,05,968</b>	<b>4,33,05,640</b>	<b>4,13,37,150</b>	<b>8,21,96,683</b>
<b>3 Exceptional Items</b>						
<b>4 Profit before tax</b>	<b>70,03,792</b>	<b>3,40,939</b>	<b>(31,58,969)</b>	<b>73,44,731</b>	<b>(25,79,625)</b>	<b>5,47,451</b>
<b>5 Tax Expenses</b>						
a) Current tax	(1,23,083)	14,72,061	(13,145)	13,48,978	77,233	27,71,253
b) Deferred tax	(2,62,614)	7,55,145	9,47,639	4,92,531	(4,13,371)	12,01,670
c) MAT Credit Entitlements	-	-	-	-	-	-
<b>Total tax</b>	<b>(3,85,697)</b>	<b>22,27,206</b>	<b>9,34,494</b>	<b>18,41,509</b>	<b>(3,36,138)</b>	<b>39,72,923</b>
<b>6 Net Profit for the period</b>	<b>73,89,489</b>	<b>(18,86,267)</b>	<b>(40,93,463)</b>	<b>55,03,222</b>	<b>(22,43,487)</b>	<b>(34,25,472)</b>
<b>7 Other Comprehensive income</b>						
<b>8 Paid Up equity share Capital (F.V.Rs.10)</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>
<b>9 Earning Per share</b>						
Basic EPS	1.86	(0.47)	(1.03)	1.39	(0.56)	(0.86)
Duited EPS	1.86	(0.47)	(1.03)	1.39	(0.56)	(0.86)

1 Results for the quarter ended 30th Sep ,2022 are in compliance with Indian Accounting Standards (IND AS)  
 2 The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 04th Nov, 2022.  
 3 Finance Cost amount of Rs.24.06 Lakhs has been Capitalized as per Ind AS 23 -Borrowing Cost  
 4 Previous year figures have been regrouped/rearranged wherever considered necessary.

Place: Hyderabad  
 Date:04/11/2022



For and on behalf of the Board of Directors  
**STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED**  
  
 R.G. Patwari  
 Director  
 DIN: 00973555  
  
 Sanjay Patwari  
 Managing Director  
 DIN: 00253330

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD. [CIN: L17110TG1962PLC000915]**

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30TH SEP 2022					
PARTICULARS	QUARTER ENDED			6 MONTHS YEAR ENDED	YEAR ENDED
	As at for the Quarter Ended 30th Sep 2022	As at for the Quarter Ended 30th Jun 2022	Corresponding Three Month Ended in the Previous Year 30th Sep 2021	Year to date figures for current period ended 30th Sep 2022	As at for the Year Ended 31 st March 2022
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>Segment Revenue</b>					
a) Rental Income	1,35,09,524	1,44,09,659	1,09,70,129	2,79,19,183	4,57,74,345
b) Sale of Land					
c) Sale of Solar Power	65,71,113	82,72,096	65,19,947	1,48,43,209	3,15,42,487
d) Total	<b>2,00,80,637</b>	<b>2,26,81,755</b>	<b>1,74,90,076</b>	<b>4,27,62,392</b>	<b>7,73,16,832</b>
Less: Inter segment revenue					
<b>Total Revenue from Operations</b>	<b>2,00,80,637</b>	<b>2,26,81,755</b>	<b>1,74,90,076</b>	<b>4,27,62,392</b>	<b>7,73,16,832</b>
<b>Segment Results</b>					
a) Rental Income	42,01,697	46,13,070	4,14,970	88,14,767	16,74,133
b) Sale of Land					
c) Sale of Solar Power	15,14,173	34,48,829	19,34,359	49,63,002	1,19,98,519
d) Total	<b>57,15,870</b>	<b>80,61,899</b>	<b>23,49,329</b>	<b>1,37,77,769</b>	<b>1,36,72,652</b>
e) Less:					
i) Interest & Finance Charges					
ii) Other unallocable expenditure net off un-allocable income	12,87,922	(77,20,960)	(55,08,299)	(64,33,038)	(1,31,25,200)
f) Add/Less: Extraordinary Income/Loss					
<b>Total Profit before Tax</b>	<b>70,03,792</b>	<b>3,40,939</b>	<b>(31,58,970)</b>	<b>73,44,731</b>	<b>5,47,452</b>
<b>Segment Assets</b>					
a) Rental Income	19,96,79,427	20,32,43,705	4,52,86,094	19,73,54,399	20,42,73,347
b) Sale of Land	14,97,50,957	14,97,50,957	3,84,21,624	15,44,51,490	15,36,99,014
c) Sale of Solar Power	9,76,17,275	10,77,43,737	2,99,75,410	10,62,65,787	10,83,69,095
d) Un-allocable Corporate Assets	48,76,22,496	44,86,57,708	9,98,30,202	35,57,03,621	42,99,77,304
e) Total Segment Assets	<b>93,46,70,155</b>	<b>90,93,96,107</b>	<b>21,35,13,330</b>	<b>81,37,75,297</b>	<b>89,63,18,760</b>
<b>Segment Liabilities</b>					
a) Rental Income	5,94,03,428	6,63,60,774	2,63,96,028	9,88,78,773	1,25,91,719
b) Sale of Land	11,53,74,128	14,16,42,235	3,54,08,392	14,20,01,489	14,16,42,235
c) Sale of Solar Power			1,13,77,290	6,02,09,998	7,09,54,140
d) Un-allocable Corporate Liabilities	38,62,38,166	33,51,28,155	4,90,21,692	14,33,51,840	30,29,79,456
e) Total Segment Liabilities	<b>56,10,15,722</b>	<b>54,31,31,164</b>	<b>12,22,03,402</b>	<b>44,44,42,100</b>	<b>52,81,67,550</b>

**Notes**

The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective 1 meeting held on 4th Nov, 2022.

2 Previous year figures have been regrouped/rearranged wherever considered necessary

The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: 04/11/2022

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD. [CIN: L17110TG1962PLC000915]**



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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and 6 months ended 30<sup>th</sup> September 2022 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors on 4<sup>th</sup> November 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the





Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Starlite Global Enterprises (India) Limited, the Parent
  - Starlite Fashions Private Limited, Wholly Owned Subsidiary
  - Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
  - Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
  - Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

#### 5. Basis of Qualified Conclusion

The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of four subsidiaries as mention in paragraph 4 above, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of ₹ 17,81,05,739 as at September 30, 2022 and total revenue of ₹ 84,88,580 & ₹ 4,02,76,520 and total net profit/(loss) after tax of ₹ (23,68,089) & ₹ 18,22,439 and total comprehensive loss of ₹ (23,68,089) & ₹ 18,22,439 for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries doesn't include effects of possible adjustments, (if any) that may have been required had the report of subsidiaries Auditors for the period ended on September 30, 2022 been available and accordingly we are unable to comment on the same.

Our opinion is modified in respect of this matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for matter as explained in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K Y & Co.,**

**Chartered Accountants**

**Firm Regn. No.: 016381S**



**FCA Harikanth Yadav Godha**

**Partner**

**M.NO.: 223007**

**UDIN: 22223007BCBQAV7964**

**Place: Hyderabad**

**Date: 4<sup>th</sup> November 2022**

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
CIN: L17110TG1962PLC000915  
Consolidated Balance Sheet as at Sep 30, 2022  
(All amounts in Indian Rupees , unless otherwise stated)

Particulars	As at Sep 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	13,38,31,821	14,67,09,950
Investment Property	21,61,10,705	19,44,86,425
Capital work-in-progress	44,41,00,285	35,33,00,836
<b>Financial assets</b>		
(i) Investments	-	2,28,72,080
Deferred Tax Assets (Net)	6,94,621	11,87,153
Other non-current assets	17,00,710	16,76,806
<b>Total Non Current assets</b>	<b>79,64,38,142</b>	<b>72,02,33,250</b>
<b>Current assets</b>		
Inventories	15,25,03,167	15,25,03,167
<b>Financial assets</b>		
(i) Loans	1,29,97,085	2,53,36,417
(ii) Trade receivables	5,06,98,273	5,39,28,070
(iii) Cash and cash equivalents	99,73,314	2,48,69,718
(iv) Bank balances other than cash and cash equivalents	3,94,224	3,94,224
(v) Investments	97,65,195	84,63,744
(vi) Other current financial assets	53,650	53,650
Other current assets	2,32,99,471	2,70,64,570
<b>Total current assets</b>	<b>25,96,84,379</b>	<b>29,26,13,560</b>
<b>Total Assets</b>	<b>1,05,61,22,521</b>	<b>1,01,28,46,810</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	24,26,86,380	23,53,60,720
Other Components of Equity	18,73,53,682	18,56,24,195
<b>Total Equity Attributable to Equity Shareholders of Company(SGEIL)</b>	<b>46,97,68,302</b>	<b>46,07,13,155</b>
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>46,97,68,302</b>	<b>46,07,13,155</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	11,01,32,176	11,97,63,079
Other Non- Current Liabilities	19,57,98,300	22,17,53,217
<b>Total non-current liabilities</b>	<b>30,59,30,476</b>	<b>34,15,16,296</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Other current financial liabilities	14,66,65,155	17,48,34,595
Current tax liability	16,97,368	33,47,461
Other current liabilities	13,20,61,220	3,24,35,303
Deferred Tax liability (Net)	-	-
<b>Total current liabilities</b>	<b>28,04,23,743</b>	<b>21,06,17,359</b>
<b>Total Liabilities</b>	<b>58,63,54,219</b>	<b>55,21,33,655</b>
<b>Total Equity and Liabilities</b>	<b>1,05,61,22,521</b>	<b>1,01,28,46,810</b>

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: Nov 04, 2022

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Consolidated Statement of Profit and Loss for the half year ended Sep 30, 2022

(All amounts in Indian Rupees , unless otherwise stated)

Particulars	Year ended Sep 30, 2022	Year ended March 31, 2022
<b>Income</b>		
Revenue from Operations	7,74,07,024	12,26,92,165
Other Income	1,02,84,793	73,81,682
Finance Income	- 35,671	3,29,219
<b>I. Total Income</b>	<b>8,77,27,488</b>	<b>13,04,03,066</b>
<b>Expenses</b>		
Cost of Material Consumed	2,93,43,013	3,94,55,129
Changes in Inventories	-	-
Employee benefits expense	57,81,585	1,05,28,374
Operating & Other expenditure	2,20,95,154	3,20,28,460
Depreciation and amortisation expense	1,55,23,518	3,25,96,578
Finance costs	54,68,659	2,00,19,263
<b>II. Total expenses</b>	<b>7,82,11,929</b>	<b>13,46,27,804</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>95,15,559</b>	<b>(42,24,738)</b>
<b>IV. Exceptional Items</b>	-	-
<b>V. Profit/(loss) after exceptional items and tax (III+IV)</b>	<b>95,15,559</b>	<b>(42,24,738)</b>
<b>VI. Tax expenses</b>		
(i) Current tax	16,97,368	33,47,461
(ii) Deferred tax	4,92,531	12,01,670
<b>Income Tax Expense</b>	<b>21,89,899</b>	<b>45,49,131</b>
<b>VII. Profit for the year (V-VI)</b>	<b>73,25,660</b>	<b>(87,73,869)</b>
<b>Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>VIII. Total Other Comprehensive income</b>	-	-
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>73,25,660</b>	<b>(87,73,869)</b>
<b>X. Total Comprehensive income Attributable to</b>		
(i) Owners of Parent Company(SGEIL)	73,25,660	(87,73,869)
(i) Non Controlling Interests	-	-
	<b>73,25,660</b>	<b>(87,73,869)</b>
<b>XI. Earnings/ (loss) per share:</b>		
(a) Basic	1.84	(2.21)
(b) Diluted	1.84	(2.21)

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: Nov 04, 2022



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
Consolidated Cash Flow Statement for the Half year ended Sep 30, 2022  
(All amounts in Indian Rupees , unless otherwise stated)

Sno:	Particulars	Year ended Sep 30, 2022	Year ended March 31, 2022
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	95,15,559	(42,24,738)
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense	1,55,23,518	3,25,96,578
	Finance Income	(35,671)	(3,29,219)
	Finance Cost	54,68,659	2,00,19,263
	Interest Expenses from loans Related Party		
	Unrealised foreign exchange gain on Foreign Currency Translation Reserve	17,29,487	51,75,086
	Dividend Income from Financial Assets measured at FVTPL	(68,412)	(72,095)
	<b>Operating profit before working capital changes</b>	<b>3,21,33,140</b>	<b>5,31,64,875</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	-	-
	(Increase)/ Decrease in Loans	1,23,39,333	(85,40,788)
	(Increase)/ Decrease in Trade receivables	32,29,797	21,16,266
	(Increase)/ Decrease in other current assets	37,65,099	3,81,70,769
	(Increase)/ Decrease in other non current assets	(23,904)	(7,95,000)
	Increase/ (Decrease) in Non current Liabilities	(2,59,54,917)	5,60,45,309
	Increase/ (Decrease) in Current Liabilities	9,96,25,917	(56,60,193)
	<b>Cash generated from operations</b>	<b>12,51,14,465</b>	<b>13,45,01,238</b>
	Direct taxes paid	(33,47,461)	(77,82,572)
	<b>Net cash generated from operating activities (A)</b>	<b>12,17,67,004</b>	<b>12,67,18,666</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(20,69,845)	(51,49,578)
	Purchase of Investment Property	(2,28,72,080)	(2,41,44,032)
	Capital Work in progress	(9,07,99,449)	(11,77,66,214)
	Proceeds from Sale of Assets	6,72,256	-
	Loss/ (gain) on disposal of property, plant and equipment (net)	-	-
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	-	34,84,584
	(Increase)/ Decrease in Non Current Investments	2,28,72,080	31,18,248
	(Increase)/ Decrease in Current Investments	(13,01,451)	28,01,490
	Dividend Income	68,412	72,095
	Interest Income	35,671	3,29,219
	<b>Net cash used in investing activities (B)</b>	<b>(9,33,94,406)</b>	<b>(13,72,54,188)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds/ (Repayment) of long term borrowings	(96,30,903)	(46,08,248)
	Movement in current financial Liabilities	(2,81,69,440)	5,52,91,454
	Finance Cost	(54,68,659)	(2,00,19,263)
	Interest Income from loans to Related Party	-	-
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>(4,32,69,002)</b>	<b>3,06,63,943</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(1,48,96,404)</b>	<b>2,01,28,421</b>
	Cash and cash equivalents at the beginning of the year	2,48,69,718	47,41,297
	<b>Cash and cash equivalents at the end of the year</b>	<b>99,73,314</b>	<b>2,48,69,718</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	2,06,868	2,15,599
	Balances with banks (in Current accounts)	97,66,446	2,46,54,119
	<b>Total cash and cash equivalents (refer note )</b>	<b>99,73,314</b>	<b>2,48,69,718</b>

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow

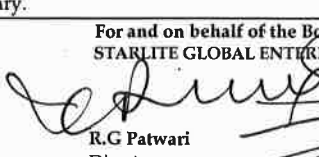
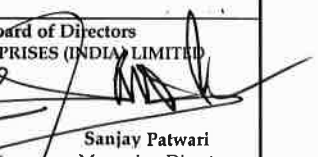


For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: Nov 04, 2022

Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 30.09.2022						
PARTICULARS	QUARTER ENDED			6 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 30.09.2022	3 Months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	Year to date figures for current period ended 30th Sep 2022	Year to date figures for current period ended 30th Sep 2021	As at for the Year Ended 31st March 2022
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	2,94,12,775	4,79,94,249	2,94,20,258	7,74,07,024	4,85,05,306	12,26,92,165
b) Other income	82,75,265	20,09,528	15,76,435	1,02,84,793	33,27,714	73,81,682
c) Finance Income	32,721	2,950	1,37,707	35,671	2,00,100	3,29,219
<b>Total Income from Operations</b>	<b>3,77,20,761</b>	<b>5,00,06,727</b>	<b>3,11,34,400</b>	<b>8,77,27,488</b>	<b>5,20,33,120</b>	<b>13,04,03,066</b>
<b>2 EXPENSES</b>						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	79,11,332	2,14,31,681	1,07,89,403	2,93,43,013.00	1,14,78,903	3,94,55,129
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	30,46,037	27,35,548	25,41,447	57,81,585.00	51,32,833	1,05,28,374
e) Finance Cost	30,29,934	24,38,725	40,66,507	54,68,659	71,68,446	2,00,19,263
f) Depreciation & amortisation expenses	73,74,373	81,49,145	81,62,762	1,55,23,518.00	1,62,06,460	3,25,96,578
g) other expenses	87,75,145	1,33,20,009	80,55,882	2,20,95,154.00	1,50,93,311	3,20,28,460
<b>Total Expenses</b>	<b>3,01,36,821</b>	<b>4,80,75,108</b>	<b>3,36,16,001</b>	<b>7,82,11,929</b>	<b>5,50,79,953</b>	<b>13,46,27,804</b>
3 Exceptional Items						
4 Profit before tax	75,83,940	19,31,620	(24,81,601)	95,15,559	(30,46,833)	(42,24,738)
5 Tax Expenses						
a) Current tax	1,586	16,95,782	1,10,949	16,97,368	3,35,739	33,47,461
b) Deferred tax	(2,62,614)	7,55,145	9,47,639	4,92,531	(4,13,371)	12,01,670
c) MAT Credit Entitlements	-	-	-	-	-	-
<b>Total tax</b>	<b>(2,61,028)</b>	<b>24,50,927</b>	<b>10,58,588</b>	<b>21,89,899</b>	<b>(77,632)</b>	<b>45,49,131</b>
6 <b>Net Profit for the period</b>	<b>78,44,968</b>	<b>(5,19,308)</b>	<b>(35,40,189)</b>	<b>73,25,660</b>	<b>(29,69,201)</b>	<b>(87,73,869)</b>
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	1.97	(0.13)	(0.89)	1.84	(0.75)	(2.21)
Duiltd EPS	1.97	(0.13)	(0.89)	1.84	(0.75)	(2.21)
*EPS for the pervious quarter and corresponding period has been restated.						
1 Results for the quarter ended 30th Sep,2022 are in compliance with Indian Accounting Standards (IND AS)						
2 The above Consolidated Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 04th Nov, 2022.						
3 Previous year figures have been regrouped/rearranged wherever considered necessary.						
				<b>For and on behalf of the Board of Directors</b> <b>STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED</b>		
				 <b>R.G Patwari</b> Director DIN: 00975553		 <b>Sanjay Patwari</b> Managing Director DIN: 00253330
Place: Hyderabad						
Date:04/11/2022						

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD. [CIN: L17110TG1962PLC000915]**